



Business Climate Recognition for the Greater Rochester New York Region

Smart Choices...

Site selection consultants prefer the Greater Rochester New York Region.

Ranked among “America’s 50 Hottest Cities for Business Expansions and Relocations”
Expansion Management (2004)

Seventy of the industry’s most prominent site selection consultants were surveyed to rank fifty of the most attractive cities for business expansion or relocation among 370 metro areas.

“Technological innovation is responsible for over two-thirds of per capita economic growth.”

Ranked 5th for Overall Innovation Capacity

*The Metropolitan New Economy Index: Benchmarking Economic
Transformation in the Nation’s Metropolitan Areas (2001)*

Indicators of Innovation Capacity:

- 1.) *Jobs in high-tech industries;*
- 2.) *Degrees granted in science and engineering;*
- 3.) *Number of patents;*
- 4.) *Academic research and development funding;*
- 5.) *Venture capital invested.*





High-Tech Location Acknowledgements for the Greater Rochester New York Region

Innovation and Technology thrive in the Greater Rochester New York Region due to a business environment that encourages growth through high-tech employment, R&D, entrepreneurship, education, and a skilled labor force.

Ranked 4th among 125 world regions for “World Knowledge Competitiveness¹”

World Knowledge Competitiveness Index 2003-2004: Benchmarking the Globe’s Leading Knowledge Economy Regions (Robert Huggins Business and Economic Policy Press)

According to the survey report, it examines how regional knowledge economies are evolving...“Rochester’s rise [of 15 places since the 2002 index] has been led by a significant increase in it’s index scores for public expenditure on higher education and high-technology services, combined with very high scores for employment within the technology services, combined with very high scores for employment within the electrical machinery and equipment sector and public expenditure on primary and secondary education per capita.”

We are competitive in terms of overall knowledge capacity, capability, and utilization.

Our region offers a talented labor force and supports a high-tech business environment.

Ranked as one of “Top 60 CyberCities in the USA”

American Electronics Association & NASDAQ (2000)

CyberCities are selected as the best locations in the US for high-tech companies.

Sciences and technology comprised 32.7% of 2002 college enrollment³



Over 18,000 residents employed within the engineering and computer occupations²

¹ “Regions included [for benchmarking within the survey] are those which have achieved the highest output per capita across the globe...Of the 125 regions contained in the index, there are 55 representatives from North America, 45 from Europe, and 25 from Asia and Oceania.”

² Source: “Occupational Employee Statistics,” Bureau of Labor Statistics (2002)

³ Source: NYSED Office of Research and Information Systems, 2002